

REFERENCE TITLE: taxation; trust income; technical correction

State of Arizona
House of Representatives
Forty-eighth Legislature
Second Regular Session
2008

HB 2200

Introduced by
Representative Nelson

AN ACT

AMENDING SECTION 43-567, ARIZONA REVISED STATUTES; RELATING TO PAYMENT AND COLLECTION OF TAX.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:
2 Section 1. Section 43-567, Arizona Revised Statutes, is amended to
3 read:

4 43-567. Lien for tax on trust income

5 A. Upon the recording of an abstract of judgment or a copy thereof by
6 the department with the county recorder of any county for any taxes, interest
7 and penalties due from the grantor of ~~the~~ A trust on income of the trust
8 which is taxable to the grantor under chapter 13 of this title, and upon its
9 giving notice of the recording to the fiduciary or fiduciaries of the trust,
10 the amount of the taxes, interest and penalties constitute a lien upon all
11 property of the trust in the county owned by the trust and any property
12 acquired before the expiration of the lien. The lien has the force, effect
13 and priority of a judgment lien.

14 B. The notice required to be given by subsection A ~~of this section~~ may
15 be served upon the fiduciary personally or by mail. If made by mail, service
16 shall be made by registered mail and shall be addressed to the fiduciary at
17 his address as it appears in the records of the department.